

## Supporting Notes to Accounts 2010/11

### 1. Assets

During the year, the following assets were purchased at the following cost:

New Xmas Lights	£ 9375.00
Skate Park Lighting	£ 7419.00
Leigh Sign	£ 2220.00

During the year, the following asset was disposed of at an asset value of:

Old Photocopier	£ 1,608.00
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At 31<sup>st</sup> March 2011 the following assets were held:

Computers	£ 4,715.00*
Bus Shelters	£ 26,014.00*
Notice Boards	£ 6,260.00*
Chairman's Insignia (Donated by Mr. T. Hatton)	£ 1,703.00**
Christmas Lights	£ 47,680.00*
Buildings on allotments	£ 13,415.00*
Seats	£ 1,125.00*
Bollards	£ 9,696.00*
Franking Machine	£ 1,165.00*
Stairlift	£ 2,441.00*
Skate Park Lighting	£ 7,419.00*
Leigh Sign	£ 2,220.00*

Allotments -

Marshall Close	£ 1.00***
Manchester Drive	£ 1.00***
Leigh	£ 1.00***

Youth Facility	£280,000.00****
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\*The basis of valuation of these assets is insurance value.

\*\*Insignia at Insurance value. Original value per Mr. T. Hatton

\*\*\*Nominal value, not purchased, transferred from Southend B.C.

\*\*\*\* Purchase Cost

Value of other assets not required to be individually identified £18,461

NB. Valuation increased by average rate of inflation 3%

### 2. Leases

During the year a 5 year lease was taken on for the photocopier. Payment in year 2010/11 was £501.51. The annual cost is £744.20 for 2011/12.

### 3. Borrowings

At the close of business on 31<sup>st</sup> March 2011, the Council had no loans outstanding.

### 4. Debts Outstanding

At the year end, debts of £1,070 were outstanding and due to the Council.

The ages of these debts were:

	No	Value £
Less than 3 months old	1	50.00
Between 3 and 6 months old	2	1,020.00
between 6 and 12 months old	-	-
Over 12 months old	-	-
<b>Total</b>	<b>3</b>	<b>1070.00</b>

Owed by the Smack contribution to Christmas tree & two Insurance claims

### 5. Tenancies

During the year the following tenancies were held

Landlord	Property	Rent p.a. £	Repairing/ Non Repairing
Southend B.C.	Office at 67 Elm Rd	10,500.00	Repairing
Southend B.C	Skate-park on Leigh Marsh	50.00	Repairing

### 6. Section 137 payments

The limit for spending under s137 of the Local Government Act 1972 for this Council in the year of account was £6.15 per elector (17,001) £104,556.15. The payments made were:

Payee	Nature of Work	£
Prittle Brook Group	Grant Environmental Work	100.00
Belfairs High School	Prize Award	50.00
St John's Ambulance	Grant for First Aid Post Staff Costs and Consumables	1,193.87
SOS Domestic Abuse Project	Easter Collection	310.00
The Fisherman's Mission	Fishing Festival Collection	183.11
Havens Hospice	Christmas Collection	64.01
Essex Air Ambulance	Christmas Collection	71.34
The Art Ministry	Christmas Collection	8.50
Taxi Drivers Charity Fund	Christmas Collection	98.67
Thursday Club	Christmas Collection	47.16
Royal British Legion	Remembrance Day Wreath	50.00
Southend Borough Council	Installation of bollards	507.64
<b>Total</b>		<b>£2,684.30</b>

## 7. Agency Work

During the year, the Council undertook no agency work on behalf of other bodies.

## 8. Advertising and Publicity

The following costs for advertising and publicity were incurred during the year:

### Publicity

Full page sheet (Annual Report) in Newspaper in Oct 2010	£250.00
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Publicity Total	£250.00
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### Advertisements

Recruitment advert: Events Coordinator - Leigh Times Ltd	£ 100.00
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Advertising Total	£ 100.00
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## 9. Pensions

For the year of account the Council's contributions equal 15.40% of the employees' pensionable pay (this increases to 17.52% to take account of Actuarial deficiencies (£142.82 per month)). For the year 2011/12 the Council's contributions equal 14.3% of the employee's pensionable pay (this increases to 17.72% to take account of Actuarial deficiencies (£209.82 per month)).

Information Essex CC.

## 10. Capital Reserve

At 31<sup>st</sup> March 2011, the Council had Capital Reserves of £ 86,989.50

Strand Wharf - £74,408.00

Youth Facility - £12,581.50

### Movements on the Capital Reserve

Opening Balance	£ 94,408.00
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Capital Receipts	£ 0.00
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Less

Amount Used to Finance Capital Expenditure	<u>£ 7,418.50</u>
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Balance at year end	£ 86,989.50
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The Capital Reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure

## 11. Earmarked Reserves

Reserves of £98,812.00 have been earmarked for specific projects during the year.

Purpose of Reserve	Opening Balance	Movement in Year	Closing Balance
Strand Wharf (Capital)	74,408.00	0.00	74,408.00
Youth Facility (Capital)	20,000.00	-7,418.50	12,581.50
Allotments (Open Day)	1,306.00	-741.46	564.54
Paddling Pool	1,798.00	0.00	1,798.00
Leigh Lights	1,300.00	100.00	1,400.00
Litter Bins & Seats	0.00	1,000.00	1,000.00
Allotment Fence	0.00	2,000.00	2,000.00
	<b>£98,812.00</b>	<b>-£5059.96</b>	<b>£93,752.04</b>

## 12. Contingent Liabilities

There are no contingent liabilities which have not been included in the Council's accounts for 2011/12.

### List of Creditors / Accruals 2010/11

Auditing Solutions Ltd	Internal Audit	£555.00
Edge Designs	Year End Finance Course	£140.00
E-on	Skate Park Electricity	£ 79.51
Fibresports	Perspex Panels (Shelter)	£230.00
Leigh Timber	Board for Staging	£ 91.87
Mayfield Cleaning Contractors	Cleaning & Replacement Panel	£353.60
McDonald Highway Services	Skate Park Lighting	£5343.50
PC Business World	Backup Software	£285.00
Salvation Army	Donation for Mini-Bus Use	£150.00
Total	(As per balance sheet)	<b><u>£7,228.48</u></b>