

Supporting Notes to Accounts 2011/12

1. Assets

During the year, the following assets were purchased at the following cost:

New Xmas Lights	£ 4,185.00
Litter Bin and Dog Bin	£ 880.04
Replacement Allotment Machinery	£ 862.65
Allotment Fencing	£ 9,705.00
Skate Park Lighting	£ 447.65
Bus Shelter	£ 2,890.00

During the year, the following assets were disposed of at an asset value of:

Bus Shelters (5)	£ 6,535.00
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At 31st March 2012 the following assets were held:

Computers	£ 4,578.00*
Bus Shelters	£ 16,757.00*
Notice Boards	£ 4,358.00*
Chairman's Insignia (Donated by Mr. T. Hatton)	£ 1,500.00**
Christmas Lights	£ 50,749.00*
Buildings & Infrastructure on allotments	£ 21,760.00*
Seats	£ 1,041.00*
Bins	£ 880.00*
Bollards	£ 6,447.00*
Franking Machine	£ 1,109.00*
Stairlift	£ 2,347.00*
Skate Park Lighting	£ 7,867.00*
Leigh Sign	£ 2,220.00*
Allotments -	
Marshall Close	£ 1.00***
Manchester Drive	£ 1.00***
Leigh	£ 1.00***
Youth Facility	£280,000.00****

*The basis of valuation of these assets is purchase value.

**Insignia at Insurance value.

***Nominal value, not purchased, transferred from Southend B.C.

**** Insurance Value

Value of other assets not required to be individually identified £12,645

2. Leases

Second year of 5 year lease for the photocopier. Payment in year 2011/12 was £744.20.

3. Borrowings

The Council had no loans outstanding as at 31st March 2012.

4. Debts Outstanding

The Council had the following debtor as at 31st March 2012:

Vat Recoverable	HM Revenue & Customs	£ 8,467.79
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5. Tenancies

During the year the following tenancies were held:

Landlord	Property	Rent p.a.	Repairing/ Non Repairing
Southend B.C.	Office at 67 Elm Rd	£ 10,500.00	Repairing
Southend B.C	Skate-park on Leigh Marsh	£ 50.00	Repairing

6. Section 137 Payments

The limit for spending under s137 of the Local Government Act 1972 for this Council in the year of account was £6.44 per elector (17,080) £109,995.20. The payments made were:

Payee	Nature of Work	£
St Johns Ambulance	Grant for First Aid Post - Staff Costs	875.00
Leigh Folk Festival	Support to Festival	750.00
Leigh Regatta	Support to Event	540.00
The Fisherman's Mission	Fishing Festival Collection	224.96
Centre Point	Christmas Collection	300.00
Westcliff Rotary Club	Christmas Collection	152.85
St Johns Ambulance	Christmas Collection	69.75
PHAB	Christmas Collection	65.20
M S Society	Christmas Collection	58.61
Taxi Drivers Charity Fund	Christmas Collection	43.40
Havens Hospice	Christmas Collection	7.72
Thursday Club	Christmas Collection, Carol Service and Easter Event Collections	423.26
Royal British Legion	Remembrance Day Wreath	40.00
Total		£3,550.75

7. Agency Work

During the year, the Council undertook agency work selling garden and food waste sacks for SBC.

8. Advertising and Publicity

The following costs for advertising and publicity were incurred during the year:

Advertisements

Recruitment advert: Office Administrator - Leigh Times Ltd	£ 100.00
The Southend Echo	£ 590.72

Advertising Total	£ 690.72
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Publicity

Full page sheet (Annual Report) in Leigh Times in Nov 2012	£ 250.00
Publicity Total	£ 250.00

9. Pensions

For the year of account the Council's contributions equal 14.3% of the employees' pensionable pay (this increases to 16.89% to take account of Actuarial deficiencies (£209.02 per month)). For the year 2012/13 the Council's contributions equal 14.3% of the employee's pensionable pay (this increases to 17.62% to take account of Actuarial deficiencies (£234.84 per month)).

Information Essex CC.

10. Capital Reserves

At 31st March 2012, the Council had Capital Reserves of £ 77,486.50

Strand Wharf - £74,408.00
Youth Facility - £ 3,078.50

Movements on the Capital Reserves

Opening Balance	£ 86,989.50
Capital Receipts	
Less	
Amount Used to Finance Capital Expenditure	<u>£ 9,503.00</u>
Balance at year end	£ 77,486.50

The Capital Reserves represent the amount of money available within the Council's fund balance that can only be used to finance capital expenditure

11. Earmarked Reserves

Reserves of £93,752.04 have been earmarked for specific projects during the year.

Purpose of Reserve	Opening Balance	Movement in Year	Closing Balance
Strand Wharf (Capital)	74,408.00	0.00	74,408.00
Youth Facility (Capital)	12,581.50	-9,503.00	3,078.50
Allotments (Open Day)	564.54	-564.54	0.00
Paddling Pool	1,798.00	0.00	1,798.00
Leigh Lights	1,400.00	-1,400.00	0.00
Litter Bins & Seats	1,000.00	-1,000.00	0.00
Allotment Fence	2,000.00	-2,000.00	0.00
Elections	0.00	5,000.00	5,000.00
	£93,752.04	-9,467.54	£84,284.50

12. Contingent Liabilities

There are no contingent liabilities which have not been included in the Council's accounts for 2011/12.

13. List of Creditors / Accruals 2011/12

Essex Pension Fund	Pension Contributions	£1,674.36
HMRC	Income Tax & National Insurance	£1,840.98
Leigh Art Trail	Grant	£ 500.00
Town Clerk	Expenses	£ 176.10
Councillor	Expenses	£ 81.15
Southend Borough Council	Road Closures	£2,360.00
Southend Borough Council	School Crossing Patrol	£4,300.00
Southend Borough Council	By-Election Expenses	£3,788.49
Total		<u>£14,721.08</u>