

Explanation of variances – pro forma for local councils

Leigh-on-Sea Town Council

- Variances of more than 15% between totals in individual boxes (except variances of less than £200)
- Any change where there is a movement to and from zero; and
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2011/12 £	2012/13 £	Variance £	Variance %	Detailed explanation of variance (with amounts in £)
Box 1 <i>Balances Brought Forward</i>	165,954	161,117	-4,837	-3%	
Box 2 <i>Precept</i>	199,615	205,990	6,375	3%	
Box 3 <i>Other Receipts</i>	23,675	55,512	31,836	115%	Allotments "lower income" (£1,192.91) Community Transport "ditto" (£1,681.00) LCC Room Income £28,155.57 - New LFE higher income £9,276.56 LCC Fundraising (£2,234.49) Premises income part year (£475.30) Interest lower (£12.44)
Box 4 <i>Staff Costs</i>	102,517	141,342	38,825	39%	LCC employment of extra staff £38,825
Box 5 <i>Loan interest/capital repayments</i>	0	0	0		
Box 6 <i>Other payments</i>	125,610	147,648	22,038	20%	Allotments less work (£1,718.66) Community Transport less cost (£1,138.85) LFE virement to LCC (£2116.94) Development Control £14.99 LCC New Expenditure £47,670.80 Highways Bus Shelter Repairs £2273.77 Capital (£466.28) S.137 (£3.90) General Admin virement to LCC (£7,793.97) Premises virement to LCC (£14,682.60)
Box 7 <i>Balances carried forward</i>	161,117	133,629	-27,488	-17%	Reserves used to fund LCC (£27,488)
Box 8 <i>Cash and short term investments</i>	164,940	126,767	-38,172	-24%	Reserves used to fund LCC (£38,172)
Box 9 <i>Fixed assets & long term assets</i>	414,261	430,418	16,157	4%	

Box 10 <i>Borrowings</i>	0	0	0		
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Reconciliation between Box 7 and Box 8 in Section 1 - pro forma

Leigh-on-Sea Town Council

Box 7: Balance carried forward		£	£
			133,629.17
Deduct	Debtors		
	LCC Room Hire	5,366.79	
	VAT	10,932.85	
	Lights Donations	150.00	
		16,449.64	
Deduct	Payments in Advance		
	Community Transport	404.60	
	LCC Premises	507.39	
	LFE	717.72	
	Premises	1,280.54	
		2,910.25	
Total Deductions			19,359.89
Add	Creditors		
	Administration	87.76	
	Allotments	191.20	
	Community Transport	173.72	
	LCC - General Admin	530.10	
	LCC - Premises	1,354.32	
	LCC - Staff	1,772.38	
	LFE	1,520.35	
	Development Control	113.00	
	Staff	1,920.52	
	T&H	4,345.21	
		12,008.56	
Add	Receipts in Advance		
	Community Transport	210.00	
	LCC Room hire	279.60	
		489.60	
Total Additions			12,498.16
Box 8: Total Cash & Short Term Investments			126,767.44