

## Explanation of variances – pro forma for local councils

### Leigh-on-Sea Town Council

- Variances of more than 15% between totals in individual boxes (except variances of less than £200)
- Any change where there is a movement to and from zero; and
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2011/12 £	2012/13 £	Variance £	Variance %	Detailed explanation of variance (with amounts in £)
<b>Box 1</b> <i>Balances Brought Forward</i>	165,954	161,117	-4,837	-3%	
<b>Box 2</b> <i>Precept</i>	199,615	205,990	6,375	3%	
<b>Box 3</b> <i>Other Receipts</i>	23,675	55,512	31,836	115%	Allotments "lower income" (£1,192.91) Community Transport "ditto" (£1,681.00) LCC Room Income £28,155.57 - New LFE higher income £9,276.56 LCC Fundraising (£2,234.49) Premises income part year (£475.30) Interest lower (£12.44)
<b>Box 4</b> <i>Staff Costs</i>	102,517	141,342	38,825	39%	LCC employment of extra staff £38,825
<b>Box 5</b> <i>Loan interest/capital repayments</i>	0	0	0		
<b>Box 6</b> <i>Other payments</i>	125,610	147,648	22,038	20%	Allotments less work (£1,718.66) Community Transport less cost (£1,138.85) LFE virement to LCC (£2116.94) Development Control £14.99 LCC New Expenditure £47,670.80 Highways Bus Shelter Repairs £2273.77 Capital (£466.28) S.137 (£3.90) General Admin virement to LCC (£7,793.97) Premises virement to LCC (£14,682.60)
<b>Box 7</b> <i>Balances carried forward</i>	161,117	133,629	-27,488	-17%	Reserves used to fund LCC (£27,488)
<b>Box 8</b> <i>Cash and short term investments</i>	164,940	126,767	-38,172	-24%	Reserves used to fund LCC (£38,172)
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	414,261	430,418	16,157	4%	

<b>Box 10</b> <i>Borrowings</i>	<b>0</b>	<b>0</b>	<b>0</b>		
------------------------------------	----------	----------	----------	--	--

## Reconciliation between Box 7 and Box 8 in Section 1 - pro forma

### Leigh-on-Sea Town Council

<b>Box 7: Balance carried forward</b>		£	£
			<b>133,629.17</b>
Deduct	<b>Debtors</b>		
	LCC Room Hire	5,366.79	
	VAT	10,932.85	
	Lights Donations	150.00	
		<b>16,449.64</b>	
Deduct	<b>Payments in Advance</b>		
	Community Transport	404.60	
	LCC Premises	507.39	
	LFE	717.72	
	Premises	1,280.54	
		<b>2,910.25</b>	
<b>Total Deductions</b>			<b>19,359.89</b>
Add	<b>Creditors</b>		
	Administration	87.76	
	Allotments	191.20	
	Community Transport	173.72	
	LCC - General Admin	530.10	
	LCC - Premises	1,354.32	
	LCC - Staff	1,772.38	
	LFE	1,520.35	
	Development Control	113.00	
	Staff	1,920.52	
	T&H	4,345.21	
		<b>12,008.56</b>	
Add	<b>Receipts in Advance</b>		
	Community Transport	210.00	
	LCC Room hire	279.60	
		<b>489.60</b>	
<b>Total Additions</b>			<b>12,498.16</b>
<b>Box 8: Total Cash &amp; Short Term Investments</b>			<b>126,767.44</b>