

## Supporting Notes to Accounts 2012/13

### 1. Assets

During the year, the following assets were purchased at the following cost:

Computers (3)	£ 5,035.65
Floor Polisher	£ 500.00
Phone System	£ 1,185.00
Office Equipment	£ 499.24
Security Camera System	£ 1,961.27
LCC Equipment	£ 6,424.73
LCC Fixtures & Fittings	£ 1,121.30
Allotment Bollards	£ 640.00
Skate Park Bins	£ 513.00
Events Equipment	£ 623.98

During the year, the following assets were disposed of at an asset value of:

Stair-lift	£ 2,347.00
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At 31<sup>st</sup> March 2013 the following assets were held:

Computers	£ 9,613.65*
Bus Shelters	£ 16,757.00*
Notice Boards	£ 4,358.00*
Chairman's Insignia (Donated by Mr. T. Hatton)	£ 1,500.00**
Christmas Lights	£ 50,749.00*
Buildings & Infrastructure on allotments	£ 22,400.00*
Seats	£ 1,041.00*
Bins	£ 1,393.00*
Bollards	£ 6,447.00*
Franking Machine	£ 1,109.00*
Skate Park Lighting	£ 7,866.65*
Leigh Sign	£ 2,220.00*
Allotments -	
Marshall Close	£ 1.00***
Manchester Drive	£ 1.00***
Leigh	£ 1.00***
Youth Facility	£280,000.00****

\*The basis of valuation of these assets is purchase value.

\*\*Insignia at Insurance value.

\*\*\*Nominal value, not purchased, transferred from Southend B.C.

\*\*\*\* Insurance Value

Value of other assets not required to be individually identified £24,960.52

### 2. Leases

During the year the following leases were held:

Landlord	Property	Rent Paid £	Repairing/No Repairing
Southend Borough Council	The Community Centre	0.00	Repairing
Southend Borough Council	Skate Park Leigh Marsh	50.00	Repairing

The basic rent payable for the Community Centre Rent is £35,000.00 per annum. Rent becomes payable at 40% of the net profit arising from the operation of the premises up to a maximum of £35,000.00.

The Council holds a 5 year lease for the photocopier. Payments in 2012/13 amounted to £811.41 in this third year of the lease.

### 3. Borrowings

The Council had no loans outstanding as at 31<sup>st</sup> March 2013.

### 4 Short Term Investments

Short Term Investments comprise:

HSBC Business Savings Account	£ 47,156.45
Public Sector Deposit Fund	£ 55,038.67
<b>Total</b>	<b>£ 102,195.12</b>

### 5. Bank and Cash in Hand

Balances as at 31st March 2013 were as follow:

Current Account	£ 14,294.96
Community Centre	£ 8,729.80
Payroll Account	£ 1,149.46
Imprest Account	£ 334.87
Petty Cash	£ 63.23
<b>Total</b>	<b>£ 24,572.32</b>

Leigh Town Council holds £1,764.39 on behalf of the Friends of the Community Centre.

### 6. Debts Outstanding

The Council had the following debtors as at 31<sup>st</sup> March 2013:

<b>Payee</b>	<b>Purpose</b>	<b>£</b>
HMRC	Vat Recoverable	10,932.85
Hirers	Room Bookings	809.29
Cory Environmental Trust	Grant for purchase of Furniture and Movable Signs for the Community Centre	4,557.50
Local Traders	Xmas Lights Donations	150.00
<b>Total</b>		<b>16,449.64</b>

On 1 August 2012 Southend Adult Community Centre provided Leigh Community Centre with £3,000.00 of equipment in lieu of room charges for adult education classes. As at 31 March 2013 the value of room usage resulted in £676.51 being drawn down against the value of this equipment.

### 7. Section 137 Payments

The limit for spending under s137 of the Local Government Act 1972 for this Council in the year of account was £6.80 per elector (17,161) amounting to £116,694.80. Payments made were:

<b>Nature of Work or Activity</b>	<b>Payee</b>	<b>£</b>
Grant to First Aid Post – Staff Costs	St John Ambulance	910.00
Donations for First Aid Cover at Christmas Lights, Jubilee & Easter Events	St John Ambulance	280.00

Support to Event	Old Leigh Regatta	500.00
Remembrance Day Wreath	Royal British Legion	60.00
Easter Event Collection	Thursday Club	99.72
May Day Collection	Thursday Club	34.54
Jubilee Event Collection/Donation	4 <sup>th</sup> /6 <sup>th</sup> Leigh Sea Scouts	223.15
	Castle Point Lions Club	50.00
Fishing Festival Collection/Donation	The Fishermen's Mission	150.92
	Southend West Activity Centre	150.00
Christmas Lights Collection/Donations	Shelter	351.42
	Help for Heroes	90.76
	Phab	83.11
	Taxi Drivers Benevolent	48.09
	HARP	16.70
	St John Ambulance	15.86
	Havens Hospice	6.39
	1312 Squadron ATC	50.00
Carols Evening Collection/Donations	4 <sup>th</sup> /6 <sup>th</sup> Leigh Sea Scouts	276.19
	Southend West Activity Centre	100.00
	4 <sup>th</sup> /6 <sup>th</sup> Leigh Sea Scouts	50.00
<b>Total</b>		<b>£3,546.85</b>

## 8. Pensions

For the year of account the Council's contributions equal 14.3% of the employees' pensionable pay (this increases to 17.00% to take account of Actuarial deficiencies (£234.84 per month). For the year 2013/14 the Council's contributions equal 14.3% of the employee's pensionable pay (this increases to 17.29% to take account of Actuarial deficiencies (£260.65 per month)).

Information Essex CC.

## 9. Capital Reserves

At 31<sup>st</sup> March 2013, the Council had Capital Reserves of £ 73,238.00

Strand Wharf - £73,238.00  
Youth Facility - £0.00

Movements on the Capital Reserves

Opening Balance	£ 77,486.50
Capital Receipts	
Less	
Amount Used to Finance Capital Expenditure	<u>£ 4,248.50</u>
Balance at year end	<b>£ 73,238.00</b>

The Capital Reserves represent the amount of money available within the Council's fund balance that can only be used to finance capital expenditure

## 10. Earmarked Reserves

Reserves of £132,266.50 have been earmarked for specific projects during the year.

Purpose of Reserve	Opening Balance £	Reserves Created/Increased £	Movement in Year £	Closing Balance £
Strand Wharf (Capital)	74,408.00		-1,170.00	73,238.00
Youth Facility (Capital)	3,078.50	1,000.00	-4,078.00	0.00
Community Centre Fund		30,982.00	-22,822.69	8,159.31
Paddling Pool	1,798.00	0.00	0.00	1,798.00

Elections	5,000.00	5,000.00	-3,788.49	6,211.51
Renewals Fund		11,000.00	-2,414.82	8,585.18
	<b>£84,284.50</b>	<b>£47,982.00</b>	<b>-£34,274.00</b>	<b>£97,992.00</b>

### 11. List of Creditors / Accruals 2012-13

Payee	Purpose	Amount £
Southend Borough Council	School Crossing Patrol	4,300.00
HMRC	Income Tax & National Insurance	2,576.79
Essex Pension Fund	Pension Contributions	2,263.16
Express Lifts Alliance	Maintenance and Repair	1,354.32
Southend Borough Council	Plants for 2012 Hanging Basket	600.00
Autobar UK Ltd	Maintenance and Repair	530.10
E-on	Electricity Supply for Xmas Lights	271.33
Canon UK Ltd	Inherited SACC Photocopier	55.46
Bank Charges	HSBC	32.30
Acumen Wages	Salaries Processing	25.10
<b>Total</b>		<b>£12,008.56</b>

### 12. Contingent Liabilities

There are no contingent liabilities which have not been included in the Council's accounts for 2012-13.

### 13. Commitments

During the year the Council commissioned an Architect to provide Professional Services for the development of Strand Wharf. The Council entered in to a financial commitment of approx. £7,500 for this work.