

## Explanation of variances – pro forma for local councils

### Leigh-on-Sea Town Council

- Variances of more than 15% between totals in individual boxes (except variances of less than £200)
- Any change where there is a movement to and from zero; and
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2012/13 £	2013/14 £	Variance £	Variance %	Detailed explanation of variance (with amounts in £)
<b>Box 2</b> <i>Precept</i>	205,990	325,041	119,051	58%	Replace Reserves £37,311 New Capital Fund £50,000 Additional Cost of LCC £31,740
<b>Box 3</b> <i>Other Receipts</i>	55,512	141,265	85,753	154%	Allotments "increased income" £2,806.66 Community Transport "ditto" £423.50 LCC Room Hire "Increased Income" £51,696.61 LFE lower income (£1,183.46) LCC Fundraising (£1,262.47) Premises income (£140.91) Interest higher £413.73 Local Council Tax Support Grant £33,000
<b>Box 4</b> <i>Staff Costs</i>	141,342	173,059	31,717	22%	LCC employment of extra staff £31,717
<b>Box 5</b> <i>Loan interest/capital repayments</i>	0	0	0		
<b>Box 6</b> <i>Other payments</i>	147,648	158,081	10,433	7%	
<b>Box 7</b> <i>Balances carried forward</i>	133,629	268,795	135,166	101%	Capital Fund Earmarked £50,000.00 LCC Income Increase £51,696.61 Other Income £1,055.82 Underspends £32,413.57
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	430,418	447,275	16,857	4%	
<b>Box 10</b> <i>Borrowings</i>	0	0	0		
<b>Explanation for 'high' reserves</b>					

## Leigh-on-Sea Town Council

### Box 7: Balance carried forward

£ 268,795.32

Deduct

#### Debtors

LCC Room Hire 6,508.50  
VAT 10,855.32  
Elsie's Place Capital Loan 1,700.00

19,063.82

Deduct

#### Payments in Advance

General Purposes 555.84  
LCC Premises 1,299.36  
Insurance 1,840.06

3,695.26

**Total Deductions**

22,759.08

Add

#### Creditors

Administration 112.77  
Allotments 1,622.50  
LCC - Premises 1,727.59  
LFE 8,000.00  
T&H 3,000.00  
Staff 2,457.81

16,920.67

Add

#### Receipts in Advance

Community Transport 119.00  
Easter Event Stalls 152.50

271.50

**Total Additions**

17,192.17

**Box 8: Total Cash & Short Term Investments**

263,228.41