

Explanation of variances – pro forma for local councils

Leigh-on-Sea Town Council

- Variances of more than 15% between totals in individual boxes (except variances of less than £200)
- Any change where there is a movement to and from zero; and
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts in £)
Box 2 <i>Precept</i>	325,041	302,581	-22,460	-7%	
Box 3 <i>Other Receipts</i>	141,265	147,752	6,487	5%	
Box 4 <i>Staff Costs</i>	173,059	202,129	29,070	17%	LCC Janitorial Additional hours £1,653 Add Finance Officer £13,660 Add Apprentice £5,803 Add Assistant Clerk Upgrade £6,521 Intern £1,433
Box 5 <i>Loan interest/capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	158,081	213,308	55,226	35%	Allotments add £484.27 Community Transport less £2,071.88 Affiliations add £80.68 Capital Equipment add £9,011.39* Elections (By-Election) add £2,945.92 Leigh CC (Refurbishment) add £2,595.35 LFE (Xmas Lights) add £676.22 Planning (Projector) add £267.58 Policy & Resources add £37,950.70** Highways (Seat) add £526.65 Premises (Deleted) less £1,490 Training (New Programme) add £1,022 Office Admin (Paper Etc.) add £4,692.38
Box 9 <i>Fixed assets & long term assets</i>	447,275	475,037	27,762	6%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves					

*Includes: Allotments Fencing and Water Tanks £4,676.63; **Community Engagement £1,214.12; Noticeboard £659.67; Computer Equipment £7008.53; Bonchurch Gym £9986.00; VAT Partial Exemption Payment for 2012/13 and 2013/14 £16,621.55; Renewal Fund Computers £7247.49; Office Equipment £985.93;

Leigh-on-Sea Town Council

Box 7: Balance carried forward

£

£

303,691.84

Deduct

Debtors

LCC Room Hire

9,089.38

VAT

13,115.64

Elsie's Place Capital Loan

1,250.00

23,455.02

Deduct

Payments in Advance

General Purposes

2,099.02

Affiliations

40.00

LCC Premises

2,010.75

LFE

416.67

4,566.44**Total Deductions****28,021.46**

Add

Creditors

Administration

927.09

Allotments

2,599.50

LCC - Premises

1,725.40

LFE

2,132.20

7,384.19

Add

Receipts in Advance**0.00****Total Additions****7,384.19****Box 8: Total Cash & Short Term Investments****283,054.57**