

Explanation of variances – pro forma for local councils

Leigh-on-Sea Town Council

- Variances of more than 15% between totals in individual boxes (except variances of less than £200)
- Any change where there is a movement to and from zero; and
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts in £)
Box 2 <i>Precept</i>	325,041	302,581	-22,460	-7%	
Box 3 <i>Other Receipts</i>	141,265	147,752	6,487	5%	
Box 4 <i>Staff Costs</i>	173,059	202,129	29,070	17%	LCC Janitorial Additional hours £1,653 Add Finance Officer £13,660 Add Apprentice £5,803 Add Assistant Clerk Upgrade £6,521 Intern £1,433
Box 5 <i>Loan interest/capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	158,081	213,308	55,226	35%	Allotments add £484.27 Community Transport less £2,071.88 Affiliations add £80.68 Capital Equipment add £9,011.39* Elections (By-Election) add £2,945.92 Leigh CC (Refurbishment) add £2,595.35 LFE (Xmas Lights) add £676.22 Planning (Projector) add £267.58 Policy & Resources add £37,950.70** Highways (Seat) add £526.65 Premises (Deleted) less £1,490 Training (New Programme) add £1,022 Office Admin (Paper Etc.) add £4,692.38
Box 9 <i>Fixed assets & long term assets</i>	447,275	475,037	27,762	6%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves					

*Includes: Allotments Fencing and Water Tanks £4,676.63; **Community Engagement £1,214.12; Noticeboard £659.67; Computer Equipment £7008.53; Bonchurch Gym £9986.00; VAT Partial Exemption Payment for 2012/13 and 2013/14 £16,621.55; Renewal Fund Computers £7247.49; Office Equipment £985.93;

Leigh-on-Sea Town Council

Box 7: Balance carried forward

£

£

303,691.84

Deduct

Debtors

LCC Room Hire

9,089.38

VAT

13,115.64

Elsie's Place Capital Loan

1,250.00

23,455.02

Deduct

Payments in Advance

General Purposes

2,099.02

Affiliations

40.00

LCC Premises

2,010.75

LFE

416.67

4,566.44

Total Deductions

28,021.46

Add

Creditors

Administration

927.09

Allotments

2,599.50

LCC - Premises

1,725.40

LFE

2,132.20

7,384.19

Add

Receipts in Advance

0.00

Total Additions

7,384.19

Box 8: Total Cash & Short Term Investments

283,054.57